



**Shareholders**  
Paul R. Cockrel  
Evan D. Ela  
Linda M. Glesne  
David A. Greher  
Matthew P. Ruhland

**Associates**  
Joseph W. Norris  
Ayshan E. Ibrahim  
**Paralegals**  
Micki Mills  
Sarah Luetjen

January 11, 2022

Division of Local Government  
1313 Sherman Street  
Suite 521  
Denver, Colorado 80203

***Via e-portal***

**Re: West Globeville Metropolitan District No. 2  
2022 Budget**

Dear Sir or Madam:

Enclosed are the 2022 Budget, Budget Resolution and Certification of Tax Levies for the West Globeville Metropolitan District No. 2 of the City and County of Denver, Colorado, submitted pursuant to Section 29-1-113(1), C.R.S.

Thank you for your assistance in this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Micki'.

Micki L. Mills  
Paralegal

Enclosure

**CERTIFICATION OF 2022 BUDGET FOR**  
**WEST GLOBEVILLE METROPOLITAN DISTRICT NO. 2**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for West Globeville Metropolitan District No. 2, for the budget year ending December 31, 2022, as adopted on November 30, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of West Globeville Metropolitan District No. 2 in City and County of Denver, Colorado, this 30<sup>th</sup> day of November, 2021.

WEST GLOBEVILLE METROPOLITAN  
DISTRICT NO. 2

By:   
\_\_\_\_\_

**WEST GLOBEVILLE METROPOLITAN DISTRICT NO. 2**  
**2022 BUDGET MESSAGE**

The West Globeville Metropolitan District No. 2 (the “District”) is a quasi-municipal political subdivision of the State of Colorado. It was organized to provide for the acquisition, construction and completion of certain infrastructure improvements within the boundaries of the District. The District is governed by a five-member Board.

**Revenue**

***Property Tax***

The District imposes a mill levy of 55.385. However, for 2022, the tax generated from the mill levy is insufficient to cover District operating expenses.

***Developer Advances***

The Developer will provide advances as needed for legal, administration, accounting, insurance, etc. purposes.

**Funds Available**

***General Fund***

The General Fund accounts for the administrative costs of the District that are funded by advances from the Developer and property tax. The District has no employees and contracts with consultants to provide monthly services required. The District has no operating or capital lease agreements.

**Accounting Method**

The District prepares its budget on the modified accrual basis of accounting and uses funds to budget and report on its financial position.

**WEST GLOBEVILLE METROPOLITAN DISTRICT NO. 2**  
**GENERAL FUND**  
**PROPOSED 2022 BUDGET**

	2020 Actual	Adopted 2021 Budget	YTD Actual 10.31.21	2021 Estimated	Proposed 2022 Budget
<b>REVENUE</b>					
Property Tax	\$ -	\$ 2	\$ -	\$ 2	\$ 2
Developer Advance	26,249	49,500	18,448	26,298	50,498
<b>Total Revenue</b>	<b>\$ 26,249</b>	<b>\$ 49,502</b>	<b>\$ 18,448</b>	<b>\$ 26,300</b>	<b>\$ 50,500</b>
<b>EXPENDITURES</b>					
Accounting	\$ 866	\$ 10,000	\$ 2,469	\$ 5,000	\$ 10,000
Audit/Audit Exemption Fee	-	4,500	-	-	2,000
Dues, Fees and Subscriptions-(includes County fee)	3,399	502	3,300	3,300	4,000
Insurance and Bonds	5,032	3,000	-	-	3,000
Legal	13,786	20,000	8,811	12,000	20,000
Emergency Reserve	-	1,500	-	-	1,500
Miscellaneous/Contingency-inc. Engineering	3,166	10,000	3,868	6,000	10,000
<b>Total Expenditures</b>	<b>\$ 26,249</b>	<b>\$ 49,502</b>	<b>\$ 18,448</b>	<b>\$ 26,300</b>	<b>\$ 50,500</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>BEGINNING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>2022 Budget</b>					
Assessed Valuation - Preliminary	\$ 30				
Mill Levy	55.385				
<b>Property Taxes</b>	<b>\$ 2</b>				

**WEST GLOBEVILLE METROPOLITAN DISTRICT NO. 2**

**RESOLUTION TO ADOPT BUDGET**

WHEREAS, the Board of Directors (the “Board”) of West Globeville Metropolitan District No. 2 (the “District”) has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2021 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 30, 2021, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of West Globeville Metropolitan District No. 2:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 50,500
<b>Total</b>	<b>\$ 50,500</b>

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 0
From sources other than general property tax	\$50,498
From general property tax	\$ 2
<b>Total</b>	<b>\$50,500</b>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

**TO SET MILL LEVIES**

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$2.00; and

WHEREAS, the 2021 valuation for assessment of the District, as certified by the County Assessor, is \$30.00.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of West Globeville Metropolitan District No. 2:

1. That for the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 55.385 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$2.00.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the City Council of the City and County of Denver, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

**TO APPROPRIATE SUMS OF MONEY**

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the West Globeville Metropolitan District No. 2 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

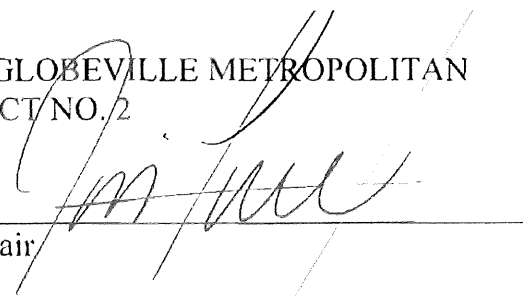
General Fund:	\$ <u>50,500</u>
<b>Total Sums Appropriated</b>	<b>\$ 50,500</b>

ADOPTED this 30<sup>th</sup> day of November, 2021.

WEST GLOBEVILLE METROPOLITAN  
DISTRICT NO. 2

By

Chair

A handwritten signature in black ink, appearing to be "M. W.", written over a horizontal line. The signature is slanted and somewhat stylized.

Attest:

A handwritten signature in black ink, appearing to be "D. W.", written over a horizontal line. The signature is slanted and somewhat stylized.  
Secretary

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of City and County of Denver, Colorado.

On behalf of the West Globeville Metropolitan District No. 2 (taxing entity)<sup>A</sup> the Board of Directors (governing body)<sup>B</sup> of the West Globeville Metropolitan District No. 2 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 30 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 30 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/13/2021 for budget/fiscal year 2022 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, Other, and a TOTAL row.

Contact person: (print) Cathy Fromm Daytime phone: (970) 875-7047 Signed: Cathy Fromm Title: CPA

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).