

RECORD OF PROCEEDINGS

MINUTES OF THE JOINT SPECIAL MEETING OF THE BOARDS OF DIRECTORS FOR WEST GLOBEVILLE METROPOLITAN DISTRICT NOS. 1 AND 2 HELD NOVEMBER 22, 2023

The Joint Special Meeting of the Boards of Directors (the “**Boards**”) of the West Globeville Metropolitan District Nos. 1 and 2 (the “**Districts**”) was held via telephone conference call on November 22, 2023 at 9:00 a.m.

ATTENDANCE

Directors in Attendance Were:

Jose Carredano, Jr.
Donald J. Cloutier

Director Absent:

Charles L. Dyas, III, whose absence was excused.

Also in Attendance:

Matt Ruhland of Cockrel Ela Glesne Greher & Ruhland, P.C.
Terri Boroviak of CliftonLarsonAllen
Stan Fowler of IDES, LLC

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST

Mr. Ruhland advised the Boards that, pursuant to Colorado law, certain disclosures may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each director confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required by Colorado law, to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Boards to act.

Each Director had previously filed Disclosure of Potential Conflict of Interest Statements with the Boards and the Secretary of State in accordance with statutory requirements. These disclosures are associated with the approval of items on the agenda that may affect

RECORD OF PROCEEDINGS

their interests.

NOTICE

Mr. Ruhland stated that notice had been properly posted at least 24 hours prior to the meeting on the District's official website. The notice also included the agenda items.

APPROVAL OF AGENDA

The Boards reviewed the meeting agenda. Upon motion duly made by Director Carredano and seconded by Director Cloutier, the Boards unanimously approved the agenda.

APPROVAL OF MINUTES

The Board of District No. 1 reviewed the minutes from the special meeting held on October 24, 2023. Upon motion duly made by Director Carredano and seconded by Director Cloutier, the Board of District No. 1 unanimously approved the meeting minutes.

2023 AMENDED BUDGET FOR DISTRICT NO. 1

Director Carredano then opened the public hearing on District No. 1's 2023 Amended Budget. Ms. Boroviak reviewed the proposed Amended Budget for District No. 1. Thereupon, Director Carredano closed the public hearing.

After discussion and upon motion duly made by Director Carredano, seconded by Director Cloutier, the Board of District No. 1 adopted the Resolution to Amend 2023 Budget.

2024 BUDGET FOR DISTRICT NO. 1

Director Carredano then opened the public hearing on District No. 1's 2024 Budget. Ms. Boroviak reviewed the proposed Budget for District No. 1. Thereupon, Director Carredano closed the public hearing.

RECORD OF PROCEEDINGS

After discussion and upon motion duly made by Director Carredano, seconded by Director Cloutier, the Board of District No. 1 adopted a Resolution to Adopt Budget, Set Mill Levy and Appropriate Sums of Money, thereby approving and certifying 41.577 mills for debt service and 10.394 mills for general operations, and adopting the 2024 Budget, subject to adjustment once the final Certification of Assessed Valuation is received from the County Assessor.

2024 BUDGET FOR DISTRICT NO. 2

Director Carredano then opened the public hearing on the District No. 2's 2024 Budget. Ms. Boroviak reviewed the proposed Budget for District No. 2. Thereupon, Director Carredano closed the public hearing.

After discussion and upon motion duly made by Director Carredano, seconded by Director Cloutier, the Board of District No. 2 adopted a Resolution to Adopt Budget, Set Mill Levy and Appropriate Sums of Money, thereby approving and certifying 41.577 mills for debt service and 10.394 mills for general operations, and adopting the 2024 Budget, subject to adjustment once the final Certification of Assessed Valuation is received from the County Assessor.

2024 ANNUAL ADMINISTRATIVE RESOLUTIONS

The Boards discussed various administrative matters to be determined by the Boards on an annual basis in order to comply with Colorado law. Mr. Ruhland discussed proposed 2024 Annual Administrative Resolutions, which designate officers and establish director compensation, regular meeting dates, notice provisions and other matters for each of the Districts. Upon a motion of Director Carredano, seconded by Director Cloutier, the Boards each unanimously approved their respective 2024 Annual Administrative Resolution.

WAIVER WORKERS' COMPENSATION COVERAGE

The Colorado Department of Labor & Employment, Division of

RECORD OF PROCEEDINGS

Workers' Compensation, has requested that the Boards annually adopt a formal resolution and file Form WC44 to acknowledge each Boards' decision not to provide workers' compensation insurance to its uncompensated elected officials. Upon motion duly made by Director Carredano and seconded by Director Cloutier, the Boards each unanimously adopted their respective resolution waiving Workers' Compensation coverage for the Directors for 2024.

RESOLUTION

ACCEPTING

CERTIFICATION

REPORTS #24, ACCEPTING

CERTIFIED COSTS AND

REQUESTING

REQUISITION OF

FUNDS

Mr. Ruhland then reviewed the Resolution Accepting Certification Reports #24, Accepting Certified Costs and Requesting Requisition of Funds with the Board of District No. 1. After discussion and upon motion duly made by Director Carredano and seconded by Director Cloutier, the Board of District No. 1 unanimously adopted the Resolution Accepting Certification Reports #24, Accepting Certified Costs and Requesting Requisition of Funds, approving the requisition of the \$374,708.46 from the bond project fund.

AMENDMENT #1 TO

PHASE 2 INFRASTRUCTURE

ADDITIONAL SERVICES

FOR PUBLIC PROCESS/

APPROVALS WITH

TRYBA

Mr. Ruhland submitted the Amendment No. 1 to Phase 2 Infrastructure for Additional Services for Public Process/Approvals for Brightview Lighting Design for SDP Submittal in the amount of \$8,250 and SA Miro for the Fox Park Tunnel for Phase 2 Infrastructure in the amount of \$39,500 for a total amount of \$47,750. Upon motion duly made by Director Carredano, seconded by Director Cloutier, and unanimously carried, the Board of District No. 1 ratified approval of this Amendment #1.

RECORD OF PROCEEDINGS

AMENDMENT #4 TO
PHASE 1 INFRASTRUCTURE
ADDITIONAL SERVICES
FOR PUBLIC PROCESS/
APPROVALS WITH
TRYBA

Mr. Ruhland submitted the Amendment No. 4 to Phase 1 Infrastructure for Additional Services for Public Process/Approvals for Fehr and Peers for 44th and Fox Traffic Signal Modification in the amount of \$4,240; SA Miro for Street Updates per Mobility Study Revisions in the amount of \$16,900; Brightview for Street Updates per Mobility Study Revision in the amount of \$4,000; and Tryba for Architectural Coordination of 44th and Fox Intersection and 45th Avenue in the amount of \$8,500 for a total amount of \$33,640. Upon motion duly made by Director Carredano, seconded by Director Cloutier, and unanimously carried, the Board of District No. 1 approved this Amendment #4.

IDES TASK ORDER
No. 5, COST
CERTIFICATION
SERVICES

Mr. Fowler submitted the Cost Certification Services Proposal from IDES in the total agreement price of \$165,000. Upon motion duly made by Director Carredano, seconded by Director Cloutier, and unanimously carried, the Board of District No. 1 approved the proposal.

ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned.



Secretary for the Meeting